

Notes related to the claims verification process for J.M.L. Marketings Private Limited

1. General notes applicable to the overall claims verification process:

1.1. Pursuant to an order dated 18th April 2022 (“Order”), the Hon’ble NCLT approved the appointment of Mr. Shailesh Verma as the Interim Resolution Professional (“IRP”), a copy of which was made available to the IRP on April 19, 2022.

1.2. The claim of financial creditors have been admitted on the basis of documents submitted by the lenders i.e. bank statements, backed by certificate under the The Banker's Book Evidence Act 1891 and being verified from the updated financial statements of the corporate debtor.

1.3. As part of the verification of the claims, there are following categories of “**verification**” to take note of, as laid out below–

a) **Amount Admitted** – refers to the amount that has been verified from the documents submitted by the claimant and reconciled from the records of the Corporate Debtor

b) **Amount under verification** – refers to the claims that are currently under review; the status of the same shall be updated post verification.

1.4. There have been certain challenges with regards to verification of claim details with the records of the Corporate Debtor. Given the state of operations of the Corporate Debtor(s) and ensuing circumstances, it has been the continued endeavor of the IRP team to engage with relevant stakeholders in order to verify the claims in an expeditious manner, as practically feasible, by placing reliance on the Corporate Debtor’s records and books of accounts, inputs / information from the Corporate Debtor’s management and the supporting documents submitted by the concerned creditors (including any clarifications, as may have been sought).

Name of the corporate debtor: J.M.L. Marketings Private Limited; Date of commencement of CIRP: April 18, 2022; List of creditors as on: May 09, 2022

Sr. No.	Category of creditor	Summary of claims received		Summary of claims admitted		Amount of contingent claims	Amount of claims not admitted	Amount of claims under	Details in Annexure	Remarks, if any
		No. of claims	Amount	No. of claims	Amount of claims admitted					
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-
2	Unsecured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	4	917,333,393	4	810,749,139	-	-	106,584,254	3	-
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	2	186,956,008	2	100,217,125	-	-	86,738,883	4	-
5	Operational creditors (Workmen)	-	-	-	-	-	-	-	-	-
6	Operational creditors (Employees)	-	-	-	-	-	-	-	-	-
7	Operational creditors (Government Dues)	-	-	-	-	-	-	-	-	-
8	Operational creditors (other than Workmen and Employees and Government Dues)	-	-	-	-	-	-	-	-	-
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	-	-	-	-
	Total	6	1,104,289,401	6	910,966,264	-	-	193,323,137		

Annexure – 3

Name of the corporate debtor: J.M.L. Marketings Private Limited; Date of commencement of CIRP: April 18, 2022; List of creditors as on: May 09, 2022

List of secured financial creditors (other than financial creditors belonging to any class of creditors)

Sl. No.	Name of Creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Amount of any Mutual dues, that may be set-off	Amount of claims not admitted	Amount of claims under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by guarantee	Whether related party?	% of voting share in CoC					
1	Yes Bank	26-Apr-22	284,541,270	284,541,270	Loan	284,541,270	284,541,270	No	31%	-	-		-	-
2	Small Industries Development Bank of India (SIDBI)	29-Apr-22	95,057,970	64,697,000	Loan	64,697,000	64,697,000	No	7%	-	-		30,360,970	-
3	Union Bank of India	2-May-22	135,969,578	107,990,987	Loan	107,990,987	100,000,000	No	12%	-	-		27,978,591	-
4	Punjab National Bank	2-May-22	401,764,575	353,519,882	Loan	353,519,882	353,519,882	No	39%	-	-		48,244,693	-
	TOTAL		917,333,393	810,749,139		810,749,139	802,758,152		89%	-	-	-	106,584,254	